

# INDIANA HOUSING AND COMMUNITY DEVELOPMENT AUTHORITY

## Rental Housing Tax Credit Program

### NOTICES

- The Indiana Housing and Community Development Authority (IHCDA) has designated \$30 million of 2005 tax-exempt bond volume for multi-family developments for the remainder of 2005.
- IHCDA will open one final funding round for Bond Volume in conjunction with RHTC applications. Applications will be due in IHCDA offices at 30 South Meridian St., Suite 1000, Indianapolis, IN 46304 **by 5:00 p.m. on Tuesday, September 6, 2005**, with awards being announced at the October 27, 2005, IHCDA Board of Directors meeting.
- The procedure to obtain 4% credits in conjunction with bond volume is streamlined between the Indiana Finance Authority (IFA) and IHCDA. Applicants submit one application to IHCDA for bond volume and RHTCs. IHCDA reviews the application for threshold and competitive scoring and recommends to IFA developments for bond volume funding. During this review IHCDA also reviews the application for eligibility of 4% RHTCs.

#### Clean-up Round for 2005 Rental Housing Tax Credits

- Applications for the 2005 “clean-up” round for Rental Housing Tax Credits (RHTC) will be due in IHCDA offices no later than **5:00 p.m. on August 12, 2005**, with recommendations to be presented at the **November 17, 2005**, Board of Directors meeting.
- All procedures and policies as outlined in the 2005 Qualified Allocation Plan (QAP) will continue to be implemented for the clean-up round.
- All documentation submitted with the application, including the market study, must be dated/issued within six (6) months prior to application deadline.
- IHCDA anticipates at this time having between \$500,000 and \$750,000 in RHTCs to allocate in the clean-up round.

#### 2006 Qualified Allocation Plan Public Comments and Public Hearing

- Comments for the 2006 Qualified Allocation Plan (QAP) are being sought as staff begins its annual review of the QAP.
- Comments can be e-mailed to [kburck@ihfa.state.in.us](mailto:kburck@ihfa.state.in.us), faxed to Attn: Karla Burck, Tax Credit Analyst, (317) 232-7778, or mailed to:

Indiana Housing and Community Development Authority  
Attn: Karla Burck, Tax Credit Analyst  
30 S. Meridian St., Suite 1000  
Indianapolis, IN 46204

- The Draft QAP will be posted on the IHCDA website at [www.indianahousing.org](http://www.indianahousing.org) in early September 2005.
- A public hearing on the Draft QAP will be held on **Wednesday, September 14, 2005 at 2:45 p.m.** at the Indiana Convention Center located at 100 South Capitol Avenue, Indianapolis, IN 46225. The Public Hearing will be part of the Post-Conference Sessions at the 2005 Statewide Conference on Housing and Community Development. Information on the conference can be obtained at <http://www.iaced.org/conference.aspx>.